

Notice of Hearing

A hearing will be held at 7:00 p.m. August 21, 2017 at the Benton County R-1 School library at which citizens may be heard on the property tax rate propose to be set by the Benton County R-1 School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2017 shows to be required for the property revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed per \$100 valuation.

<u>Assessed Valuation</u>	<u>Current Tax Year</u>	<u>Prior Tax Year</u>
Real Estate	\$43,601,114	\$43,042,243
Personal Property	<u>\$13,814,747</u>	<u>\$14,568,618</u>
Total	\$57,415,861	\$57,610,861
New Construction	\$529,990	
Proposed Tax Rates		
Operating	\$ 2.75	
Debt Service	<u>\$0.5173</u>	
Total	\$3.2673	
Amount of Property Tax Revenues Budgeted	Operating	\$1,578,936
	Debt Service	<u>\$ 297,012</u>
	Total	\$ 1,875,948
New Revenue from New Construction and Improvements		\$10,264